



CITY OF ARANSAS PASS

AGENDA MEMORANDUM

City Council Meeting of April 18, 2022

Date: April 13, 2022

To: Mayor and City Council

From: Sandra Garcia, Director of Finance
sgarcia@aptx.gov

Title: Financial Report for the Month Ending February 2022

PURPOSE: Present Financial Report.

BACKGROUND AND FINDINGS:

Attached to this memorandum are the internal financial statements for January 2022. These interim statements are published by the Aransas Pass Finance Department on a monthly basis. After the Finance Department closes the month, the interim financial statements are prepared.

Financial information included with this memorandum is on the cash basis, they are "Non-GAAP" statements that are prepared directly from the City's accounting system. No monthly adjustments or accruals are included on these interim statements; those types of adjusting entries are posted at the end of the fiscal year. Year-to-date financial information is included for the City's General Fund, along with operating revenues for the Water/Sewer Fund, Harbor Fund, Aquatic Center, Civic Center, and Hotel/Motel Fund.

City of Aransas Pass
 Financial Summary Report
 Month Ending February 28, 2022

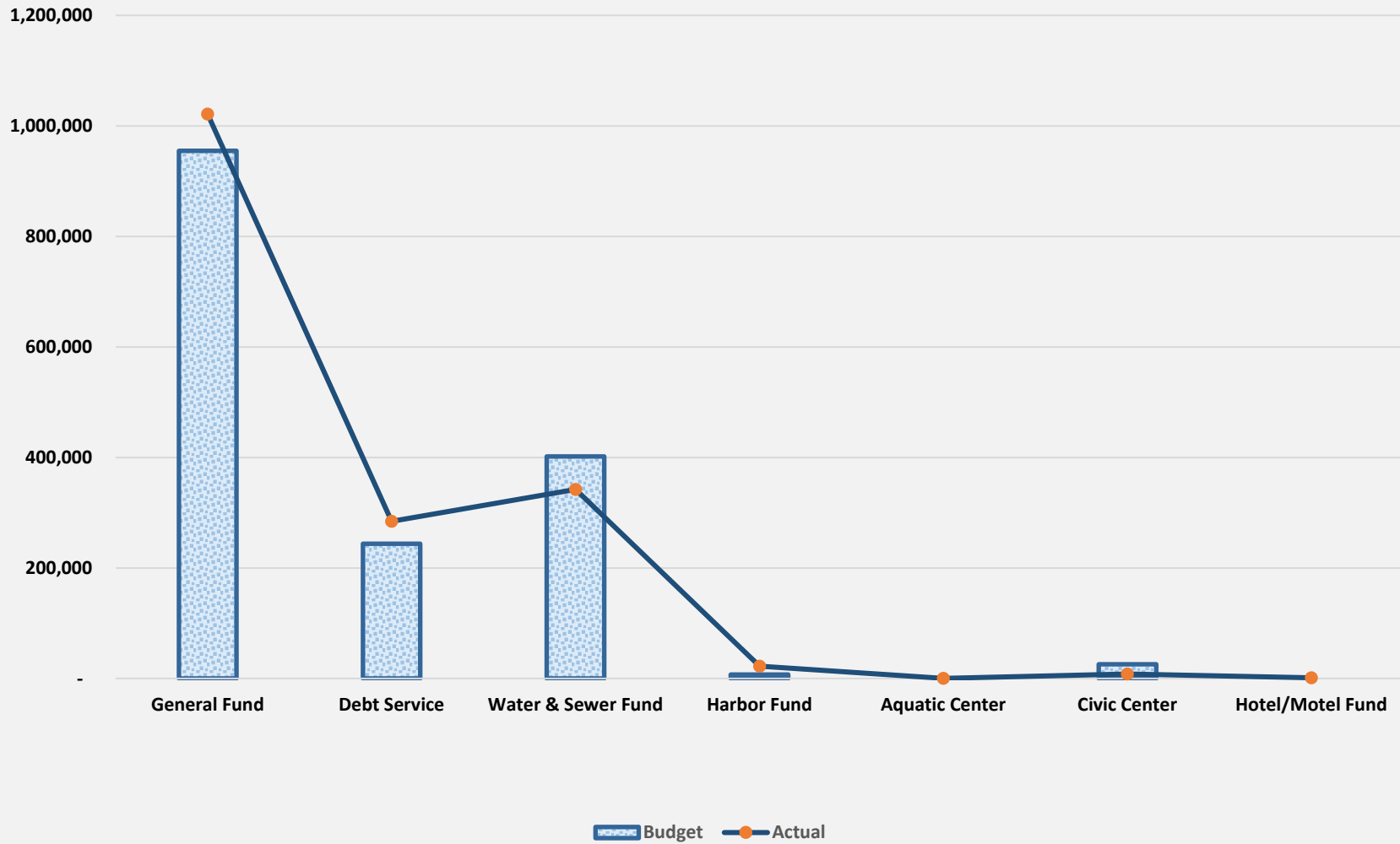
	Budgeted	Actual	Variance	Annual Budget	YTD Actual	Remaining Budget %*
General Fund						
Revenue	954,811	1,021,287	66,477	11,104,973	8,320,068	25.08%
Expenditures	881,041	986,003	104,962	11,286,922	5,987,901	46.95%
	<u>73,770</u>	<u>35,285</u>	<u>(38,485)</u>	<u>(181,949)</u>	<u>2,332,167</u>	
Debt Service Fund						
Revenue	244,007	284,195	40,188	2,340,945	2,515,049	-7.44%
Expenditures	-	-	-	2,342,674	2,078,791	11.26%
	<u>244,007</u>	<u>284,195</u>	<u>40,188</u>	<u>(1,729)</u>	<u>436,258</u>	
Water & Sewer Fund						
Revenue	401,857	342,129	(59,728)	5,536,009	2,463,745	55.50%
Expenditures	321,477	194,272	(127,205)	5,009,486	1,556,738	68.92%
	<u>80,380</u>	<u>147,857</u>	<u>67,477</u>	<u>526,523</u>	<u>907,008</u>	
Harbor Fund						
Revenue	7,099	22,353	15,254	395,370	257,832	34.79%
Expenditures	13,820	13,498	(322)	394,918	75,233	80.95%

	Budgeted	Actual	Variance	Annual Budget	YTD Actual	Remaining Budget %*
	(6,721)	8,855	15,576	452	182,599	
Aquatics Center						
Revenue	-	200	200	404,290	300	99.93%
Expenditures	31,978	12,300	(19,678)	409,525	79,867	80.50%
	(31,978)	(12,100)	19,878	(5,235)	(79,567)	
Civic Center						
Revenue	25,708	8,083	(17,625)	308,500	45,686	85.19%
Expenditures	28,964	24,523	(4,440)	391,966	169,292	56.81%
	(3,255)	(16,440)	(13,185)	(83,466)	(123,606)	
Hotel/Motel Fund						
Revenue	-	1,149	1,149	240,000	60,615	74.74%
Expenditures	17,833	41,941	24,107	214,000	64,435	69.89%
	(17,833)	(40,792)	(22,959)	26,000	(3,820)	
Overall						
Revenue	1,633,482	1,679,396	45,915	20,330,087	13,663,296	32.79%
Expenditures	1,295,113	1,272,537	(22,576)	20,049,491	10,012,258	50.06%
	338,369	406,860	68,490	280,596	3,651,038	

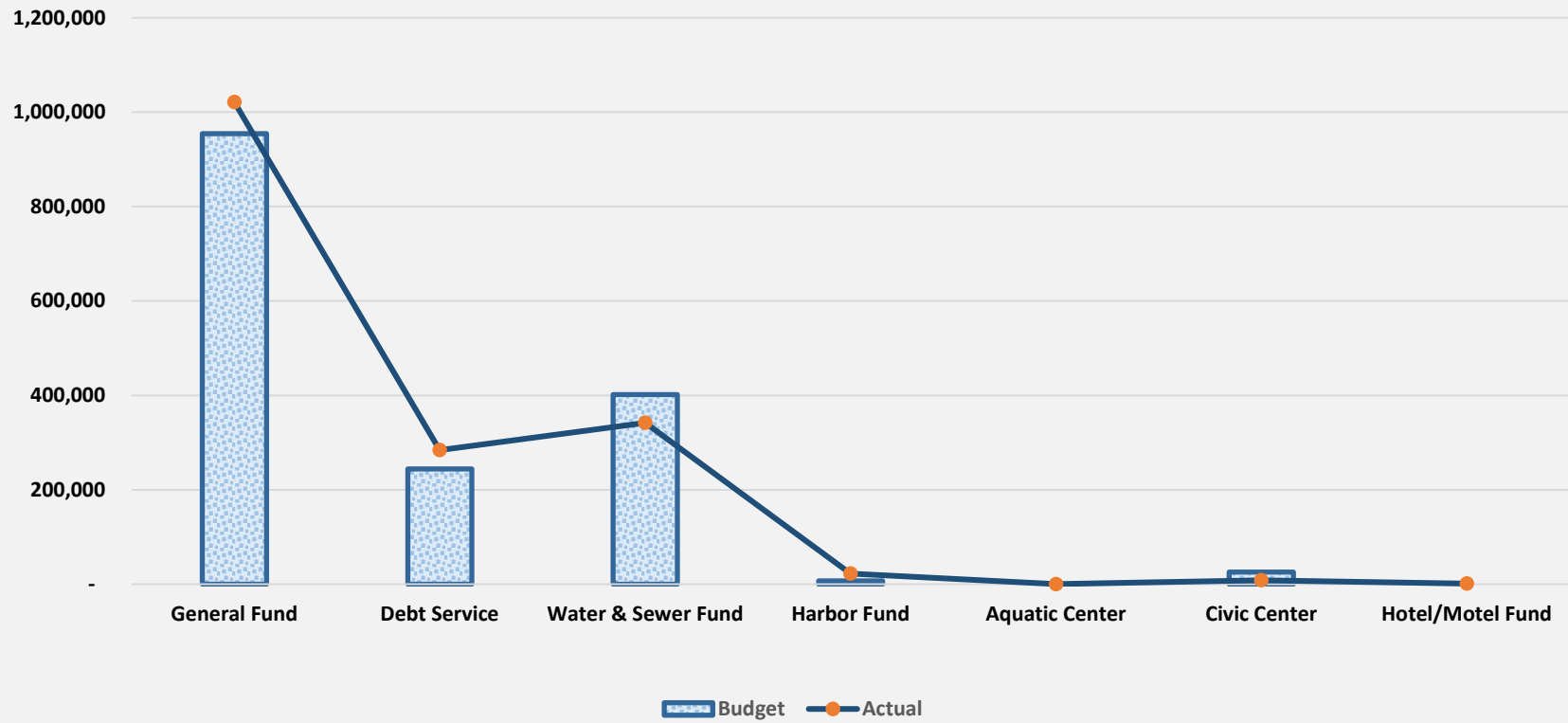
*The remaining budget percent for Revenues should be 58.35% or less to be on track with budgeted revenues.

*The remaining budget percent for Expenditures should be 58.35% or greater to be on track with budgeted expenditures.

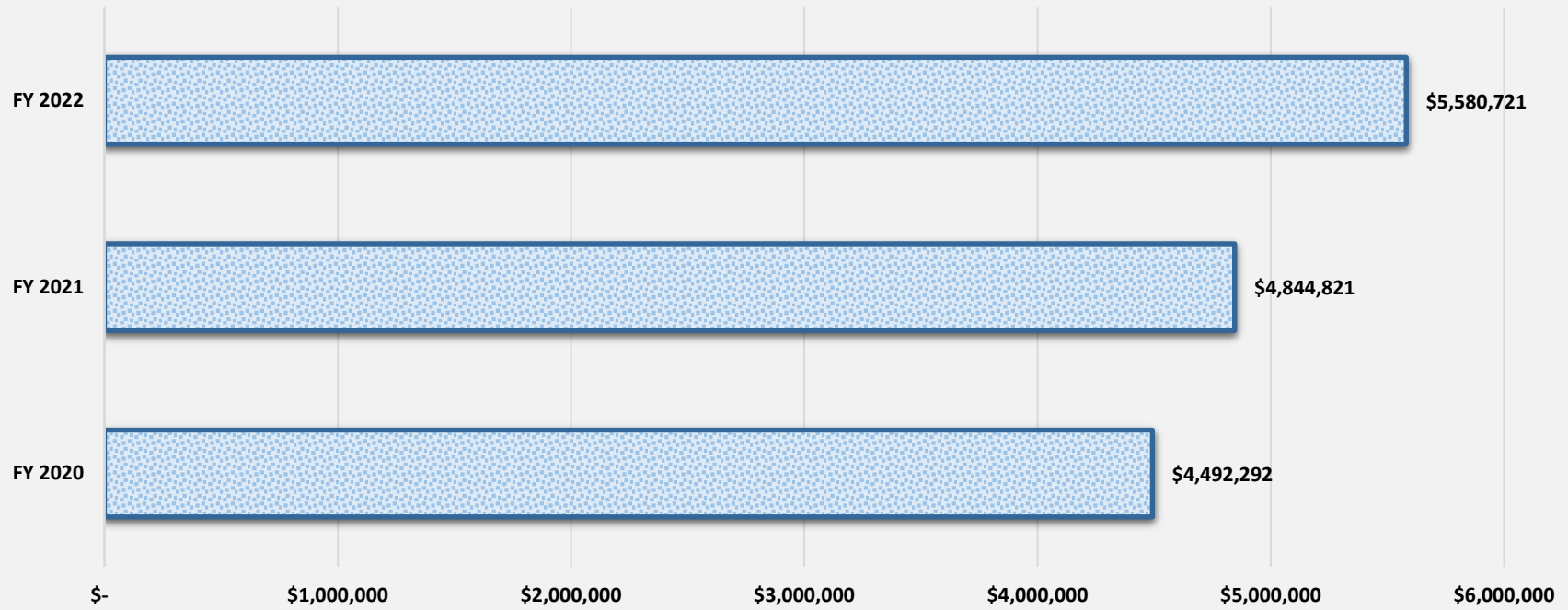
**CITY OF ARANSAS PASS
REVENUES
BUDGET VS ACTUAL
FOR THE MONTH OF FEBRUARY 2022**



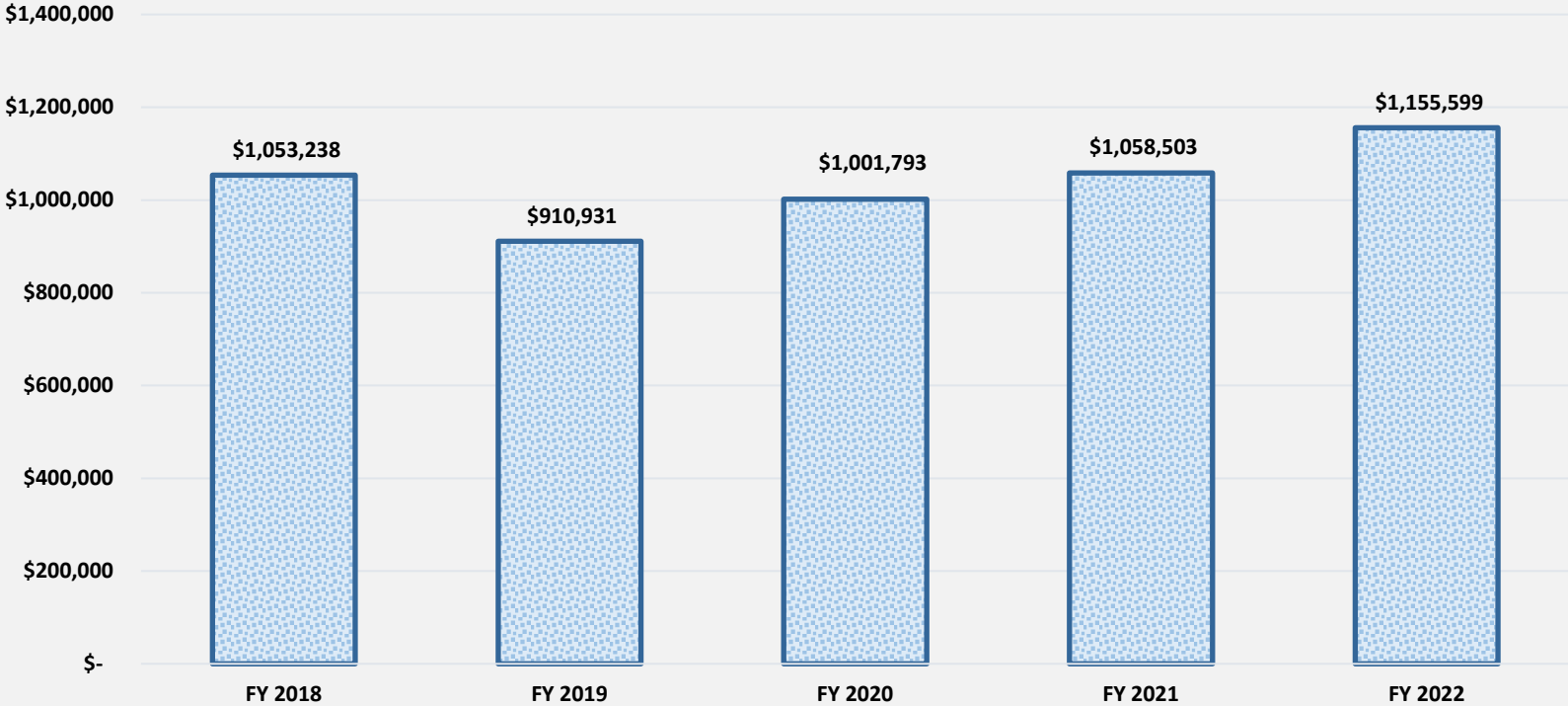
**CITY OF ARANSAS PASS
EXPENDITURES
BUDGET VS ACTUAL
FOR THE MONTH OF FEBRUARY 2022**



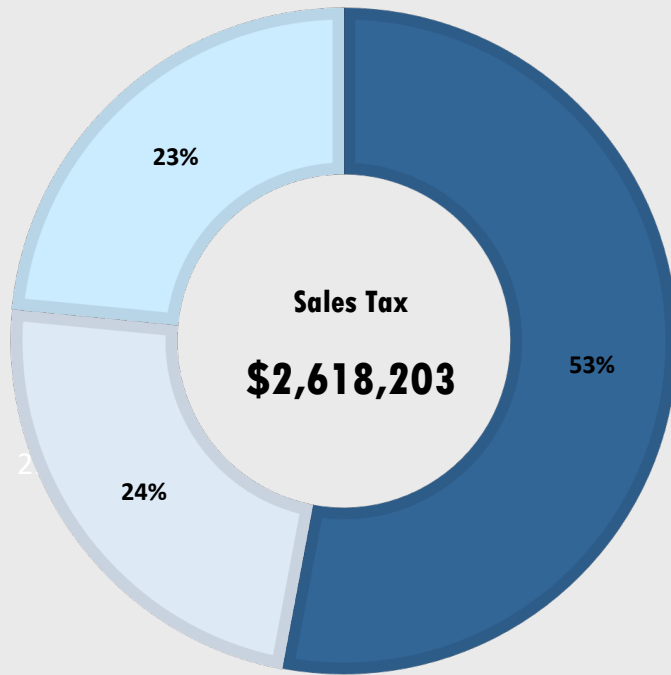
CITY OF ARANSAS PASS
PROPERTY TAX COLLECTED
OCTOBER 1, 2021 - FEBRUARY 2022



City of Aransas Pass
Sales Tax Collected
October 1, 2021 - February 2022



City of Aransas Pass
Sales Tax Collected
October 31, 2021 - February 2022



City of Aransas Pass
\$ 1,155,599

MDD
\$ 514,196

CCPD
\$ 512,199

City of Aransas Pass Water Customers Comparison for February

