



CITY OF ARANSAS PASS

AGENDA MEMORANDUM
City Council Meeting of April 19, 2021

Date: April 12, 2021
To: Mayor and Council Members
From: Gary Edwards, City Manager

Tax Resale Property

PURPOSE:

Consider and Act on Resolution approving Tax Resale property, Suit No. S-05-1093-TX, Account Nos. 36204 and 001104500025002, Lots 25 and 26, Original Townsite of the City of Aransas Pass, San Patricio County, Texas. The property is located on Rife Street.

BACKGROUND AND FINDINGS:

An offer was made by Invictus Management, LLC, of Carrollton, Texas in the amount of \$8,000.00. The amount due to all entities is \$18,127.69. The amount due to the City of Aransas Pass is \$4,116.96, and if this sale is approved, the City would receive \$1,563.19. Council set a minimum bid requirement of 30% of the appraised value, and this offer is 42.33% of the current value.

ALTERNATIVES:

Do not approve the offer.

ENTITY NAME	AMOUNT DUE EACH ENTITY	AMOUNT ENTITY WILL RECEIVE
City of Aransas Pass	4,116.96	1,563.19
Aransas Pass ISD	9,573.38	3,634.97
San Patricio County	4,437.35	1,684.84

LIST OF SUPPORTING DOCUMENTS:

Tax Resale Letter
Resolution