



CITY OF ARANSAS PASS

AGENDA MEMORANDUM
City Council Meeting of June 7, 2021

Date: June 3, 2021
To: Mayor and Council
From: Gary Edwards, City Manager

Title: Amend Tax Resale Resolution

PURPOSE:

Consider and Act on Resolution amending Resolution No. 2017-801 setting requirements on Tax Resale Properties for consideration by the City Council.

BACKGROUND AND FINDINGS:

In 2017, the City passed a resolution setting minimum bid requirements for bid offers for tax resale properties at 30% of the appraised value. During recent council discussions of tax resale offers, council expressed interests in knowing plans for the property and if development will occur, and what the timeframe will be. Consequently, because of these concerns, this matter was discussed at a recent workshop meeting, and there was a consensus of the council to include additional requirements for successful bids awarded through the tax resale process. In addition to the 30% minimum requirement, successful bidders will also be required to:

- Maintain the property during the duration of ownership of the property, and
- Present plans for the property, i.e. development and timeframe.

RECOMMENDATION:

Staff recommends approval.

ATTACHMENT:

Resolution