



CITY OF ARANSAS PASS

AGENDA MEMORANDUM

City Council Meeting of January 21, 2020

Date: January 16, 2020

To: Mayor and City Council

From: Sandra Garcia, Director of Finance
sgarcia@aransaspasstx.gov

Title: Financial Report for the Month Ending December 31, 2019

PURPOSE: Present Financial Report.

BACKGROUND AND FINDINGS:

Overall revenues exceeded expenditures for the month. Property tax collections was 47.46% Y-T-D. There is an increase of water sales due to increase in water customers. We anticipate this number to continue to grow as new housing is developed within the community and as damaged housing is restored and reopened to tenants.

Harbor semi-annual payments were received in the month of December covering lease periods from January 2020 to June 2020.

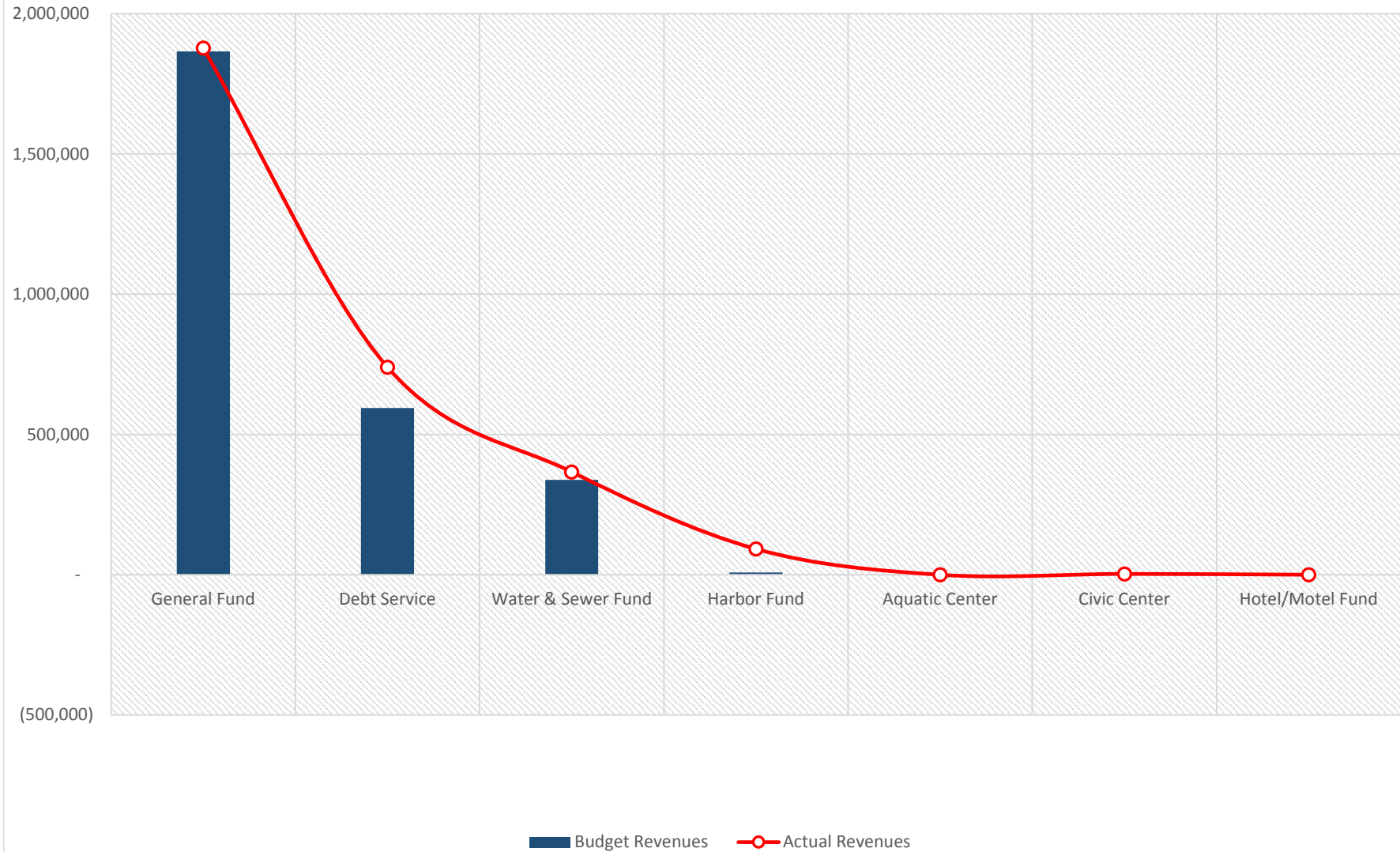
**City of Aransas Pass
Financial Report
Month The Ending December 31, 2019**

	Current Budgeted	Current Actual	Annual Budget	YTD Actual	Remaining Budget %*
<u>General Fund</u>					
Revenue	1,865,441	1,877,381	10,172,788	3,350,116	67.07%
Expenditures	782,400	698,788	10,122,679	2,233,772	77.93%
	<u>1,083,041</u>	<u>1,178,593</u>	<u>50,108</u>	<u>1,116,344</u>	
<u>Debt Service Fund</u>					
Revenue	594,521	740,055	1,780,462	958,520	46.16%
Expenditures	-	-	1,713,063	-	100.00%
	<u>594,521</u>	<u>740,055</u>	<u>67,399</u>	<u>958,520</u>	
<u>Water & Sewer Fund</u>					
Revenue	338,200	366,661	4,058,400	1,146,569	71.75%
Expenditures	337,126	220,275	4,992,155	711,032	85.76%
	<u>1,074</u>	<u>146,386</u>	<u>(933,755)</u>	<u>435,537</u>	
<u>Harbor Fund</u>					
Revenue	8,388	92,057	339,500	114,234	66.35%
Expenditures	13,605	17,359	339,401	38,415	88.68%
	<u>(5,217)</u>	<u>74,698</u>	<u>99</u>	<u>75,819</u>	
<u>Aquatics Center</u>					
Revenue	-	-	348,000	-	100.00%
Expenditures	14,237	13,609	521,334	68,738	86.81%
	<u>(14,237)</u>	<u>(13,609)</u>	<u>(173,334)</u>	<u>(68,738)</u>	
<u>Civic Center</u>					
Revenue	8,792	3,110	365,500	8,758	97.60%
Expenditures	21,623	17,614	357,698	88,476	75.27%
	<u>(12,831)</u>	<u>(14,504)</u>	<u>7,802</u>	<u>(79,718)</u>	
<u>Hotel/Motel Fund</u>					
Revenue	175	154	272,100	218	99.92%
Expenditures	12,500	-	239,000	56,287	76.45%
	<u>(12,325)</u>	<u>154</u>	<u>33,100</u>	<u>(56,068)</u>	
<u>Overall</u>					
Revenue	2,815,517	3,079,417	17,336,750	5,578,414	67.82%
Expenditures	1,181,491	967,645	18,285,331	3,196,719	82.52%
	<u>1,634,026</u>	<u>2,111,772</u>	<u>(948,581)</u>	<u>2,381,695</u>	

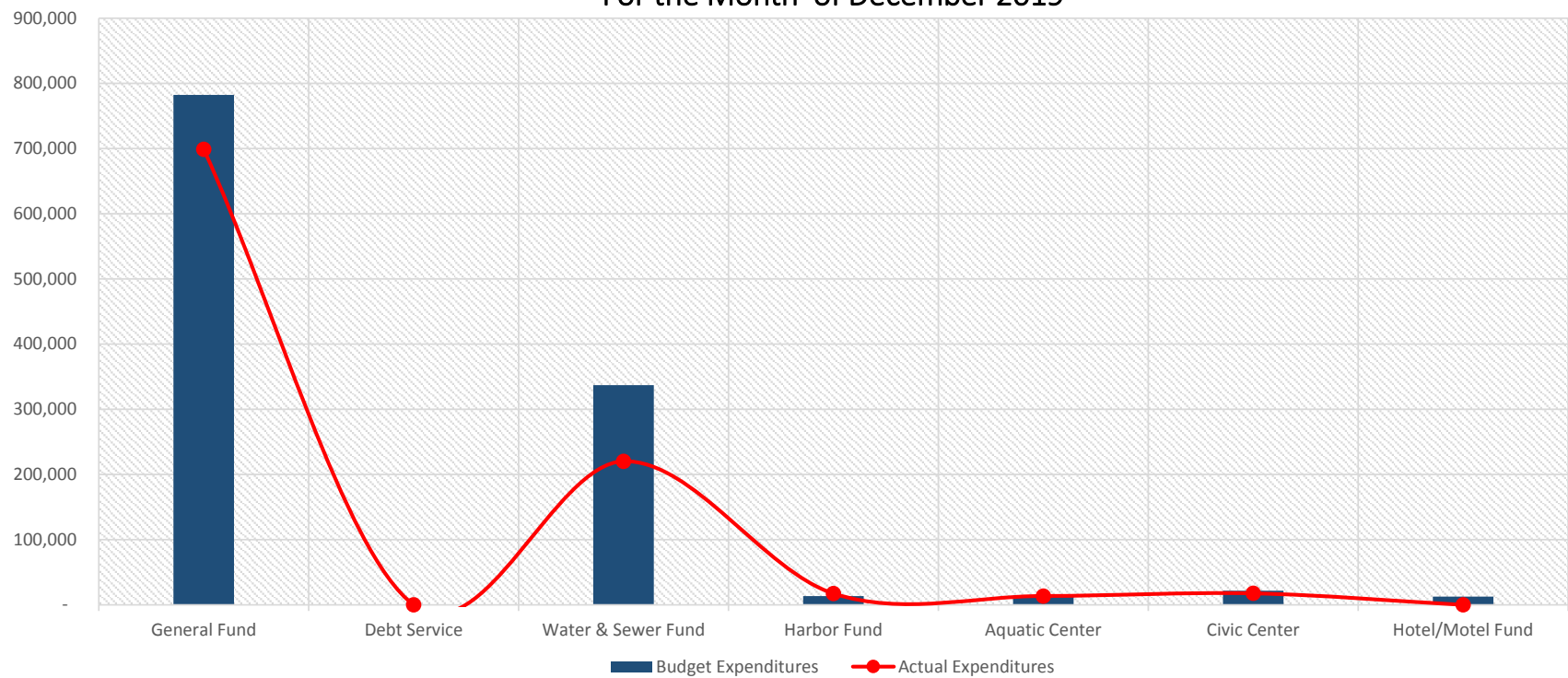
*The remaining budget percent for Revenues should be 75.01% or less to be on track with budgeted revenues.

*The remaining budget percent for Expenditures should be 75.01% or greater to be on track with budgeted expenditures.

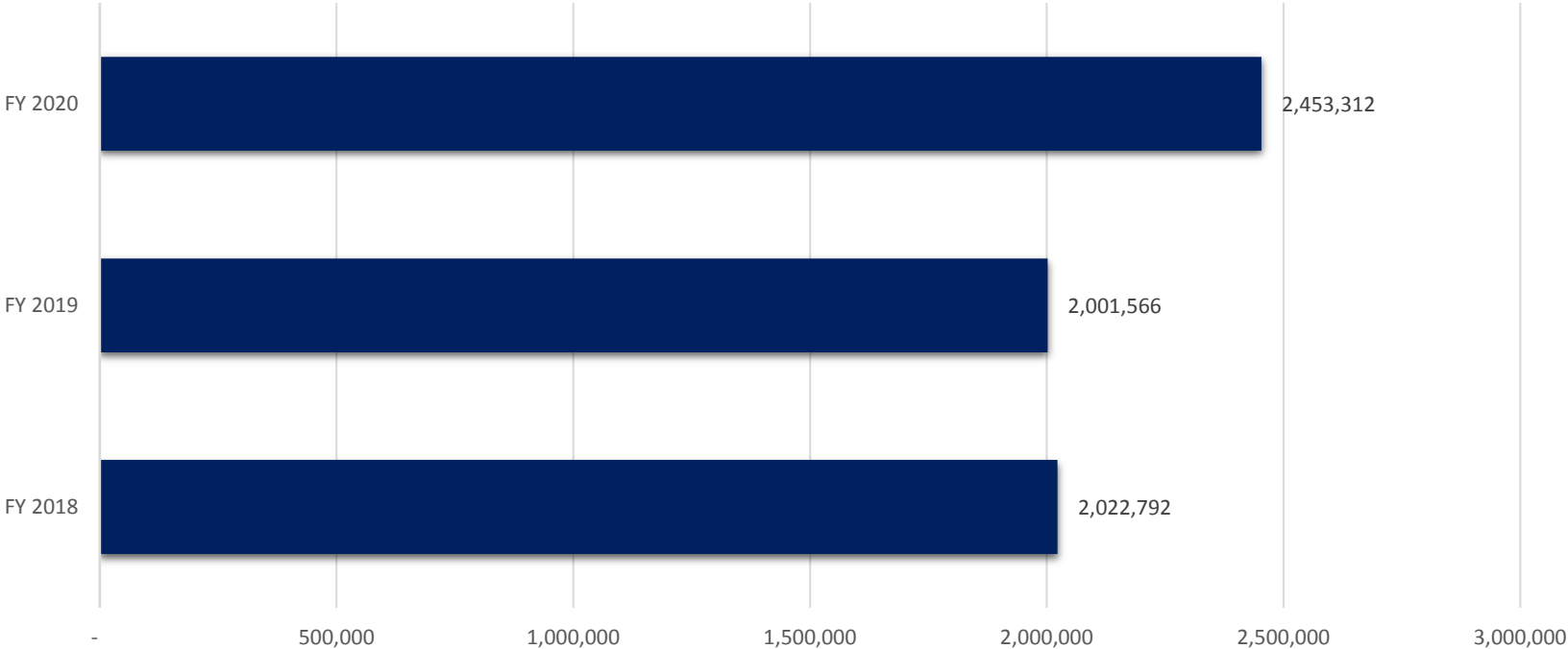
Revenues Budget vs Actual For the Month of December 2019



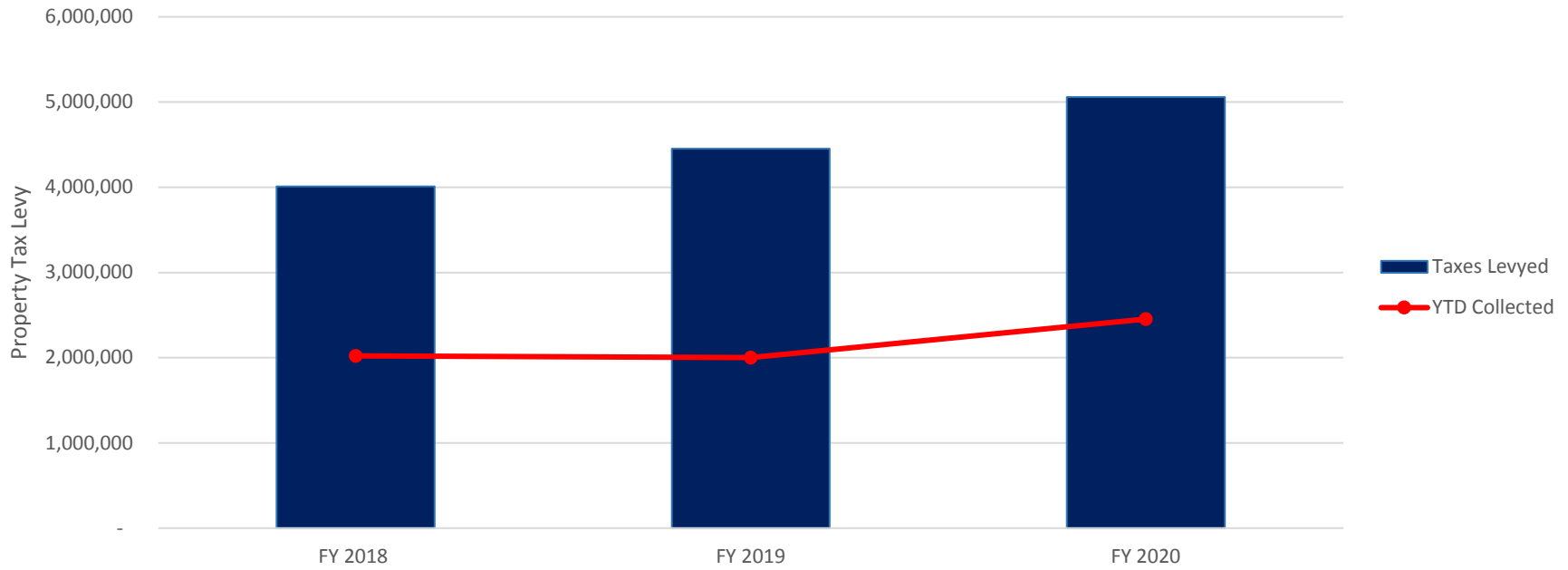
Expenditures Budget vs Actual For the Month of December 2019



Property Tax Collected
October 1, 2019 to December 31, 2019

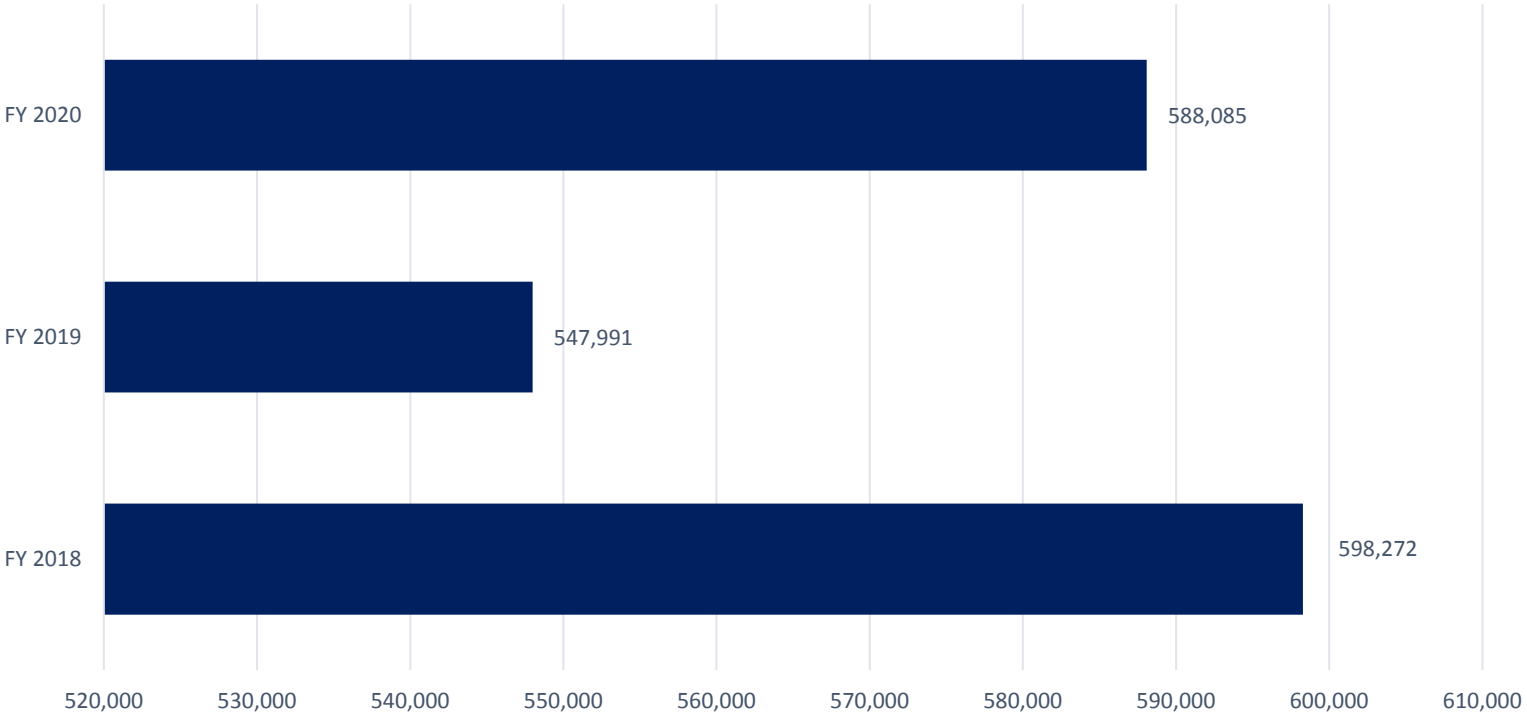


Property Taxes Levied & Collected YTD



Sales Tax Collected

October 1, 2019 - December 31, 2019



Sales Tax Collected October 1, 2019 - December 31, 2019

