



CITY OF ARANSAS PASS

AGENDA MEMORANDUM

City Council Meeting of June 15, 2020

Date: June 12, 2020

To: Mayor and City Council

From: Sandra Garcia, Director of Finance
sgarcia@aptx.gov

Title: Financial Report for the Month Ending May 31, 2020

PURPOSE: Present Financial Report.

BACKGROUND AND FINDINGS:

Overall revenues exceeded expenditures for the month by \$47,100 and Y-T-D-revenues exceeded expenditures by \$2,283,393. Fund summary is as follows:

General Fund

- Expenditures exceeded revenues for the month of May by \$25,692.
- Year-To-Date revenues have exceeded expenditures by \$1,620,091.

Debt Service

- \$30,900 was collected in taxes in May.
- Year-To-Date the fund has a surplus of \$721,767. There is \$693,270 in debt service payments that is due in August 2020.

Water Sewer Fund

- Revenues exceeded expenditures by \$79,684 for May.
- Year-To-Date the fund has a surplus of \$162,444.

Harbor Fund

- Expenditures exceeded revenues by \$7,741 for May.
- Year-To-Date the revenues exceed expenditures by \$70,752.

Aquatic Center Fund

- Expenditures exceeded revenues for May and Year-To-Date by \$11,267 and \$158,630 respectively.
- The center has been closed due to COVID-19 but it will be starting limited operation mid-June.

Civic Center

- Expenditures exceeded revenues for May and Year-To-Date by \$10,504 and \$153,586 respectively.
- Civic Center has been closed due to COVID-19 but has started to book events.

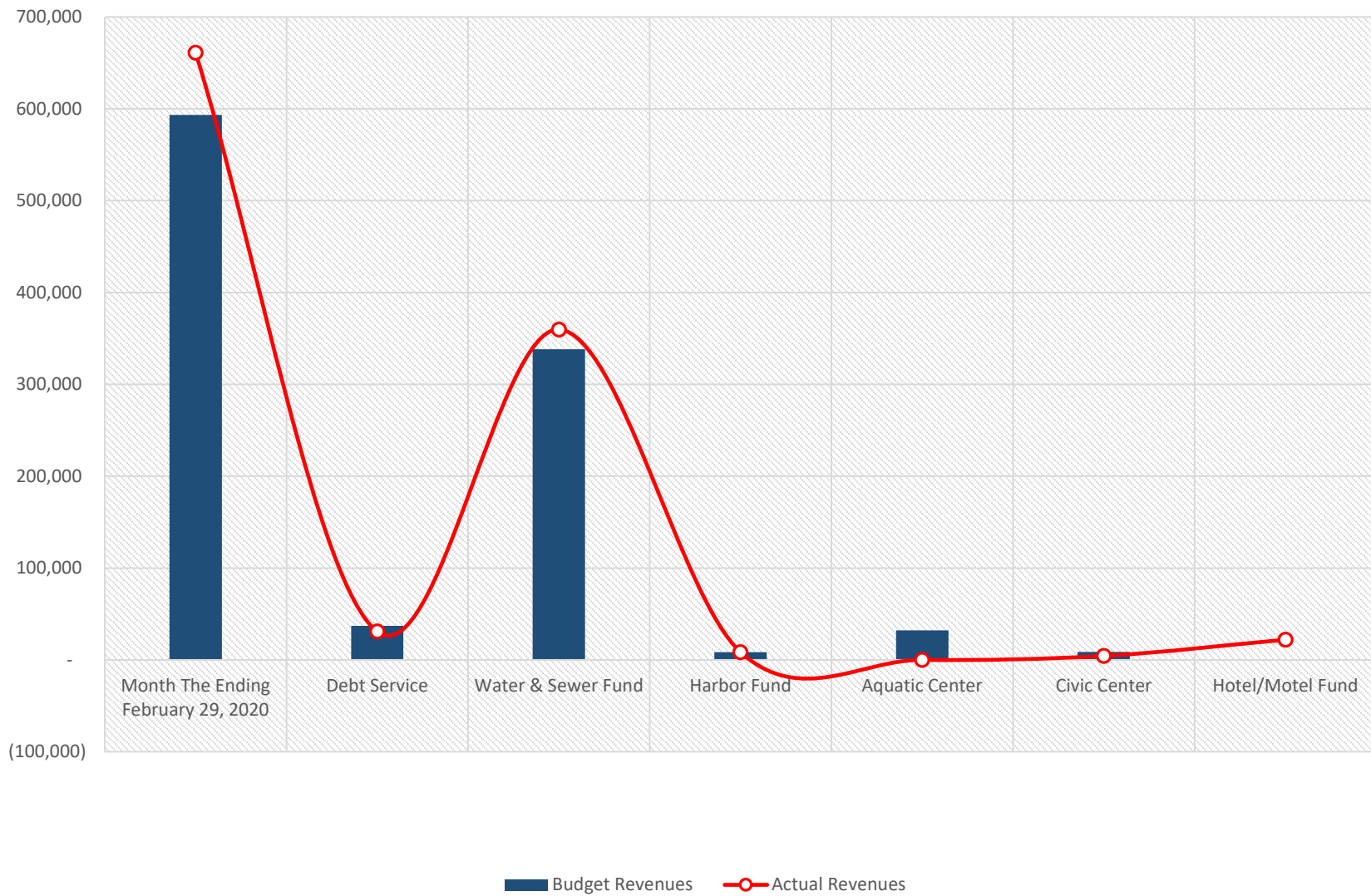
**City of Aransas Pass
Financial Report
Month The Ending May 31, 2020**

	<u>Current Budgeted</u>	<u>Current Actual</u>	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Remaining Budget %*</u>
<u>General Fund</u>					
Revenue	593,403	661,039	10,474,625	8,063,477	23.02%
Expenditures	808,144	686,730	10,448,002	6,443,387	38.33%
	<u>(214,741)</u>	<u>(25,692)</u>	<u>26,622</u>	<u>1,620,091</u>	
<u>Debt Service Fund</u>					
Revenue	37,028	30,900	1,780,462	1,899,994	-6.71%
Expenditures	-	400	1,713,063	1,178,227	31.22%
	<u>37,028</u>	<u>30,500</u>	<u>67,399</u>	<u>721,767</u>	
<u>Water & Sewer Fund</u>					
Revenue	338,200	359,773	4,082,143	2,868,042	29.74%
Expenditures	336,006	280,089	5,026,284	2,705,598	46.17%
	<u>2,194</u>	<u>79,684</u>	<u>(944,141)</u>	<u>162,444</u>	
<u>Harbor Fund</u>					
Revenue	8,525	8,488	339,500	210,810	37.91%
Expenditures	36,745	16,229	359,825	140,058	61.08%
	<u>(28,221)</u>	<u>(7,741)</u>	<u>(20,325)</u>	<u>70,752</u>	
<u>Aquatics Center</u>					
Revenue	32,090	-	348,000	3,387	99.03%
Expenditures	34,041	11,267	521,334	162,017	68.92%
	<u>(1,951)</u>	<u>(11,267)</u>	<u>(173,334)</u>	<u>(158,630)</u>	
<u>Civic Center</u>					
Revenue	8,792	4,327	365,500	37,586	89.72%
Expenditures	21,503	14,831	357,698	191,172	46.55%
	<u>(12,711)</u>	<u>(10,504)</u>	<u>7,802</u>	<u>(153,586)</u>	
<u>Hotel/Motel Fund</u>					
Revenue	175	21,989	272,100	83,639	69.26%
Expenditures	47,250	29,868	239,000	63,084	73.61%
	<u>(47,075)</u>	<u>(7,879)</u>	<u>33,100</u>	<u>20,555</u>	
<u>Overall</u>					
Revenue	1,018,213	1,086,515	17,662,330	13,166,935	25.45%
Expenditures	1,283,689	1,039,415	18,665,207	10,883,542	41.69%
	<u>(265,476)</u>	<u>47,100</u>	<u>(1,002,877)</u>	<u>2,283,393</u>	

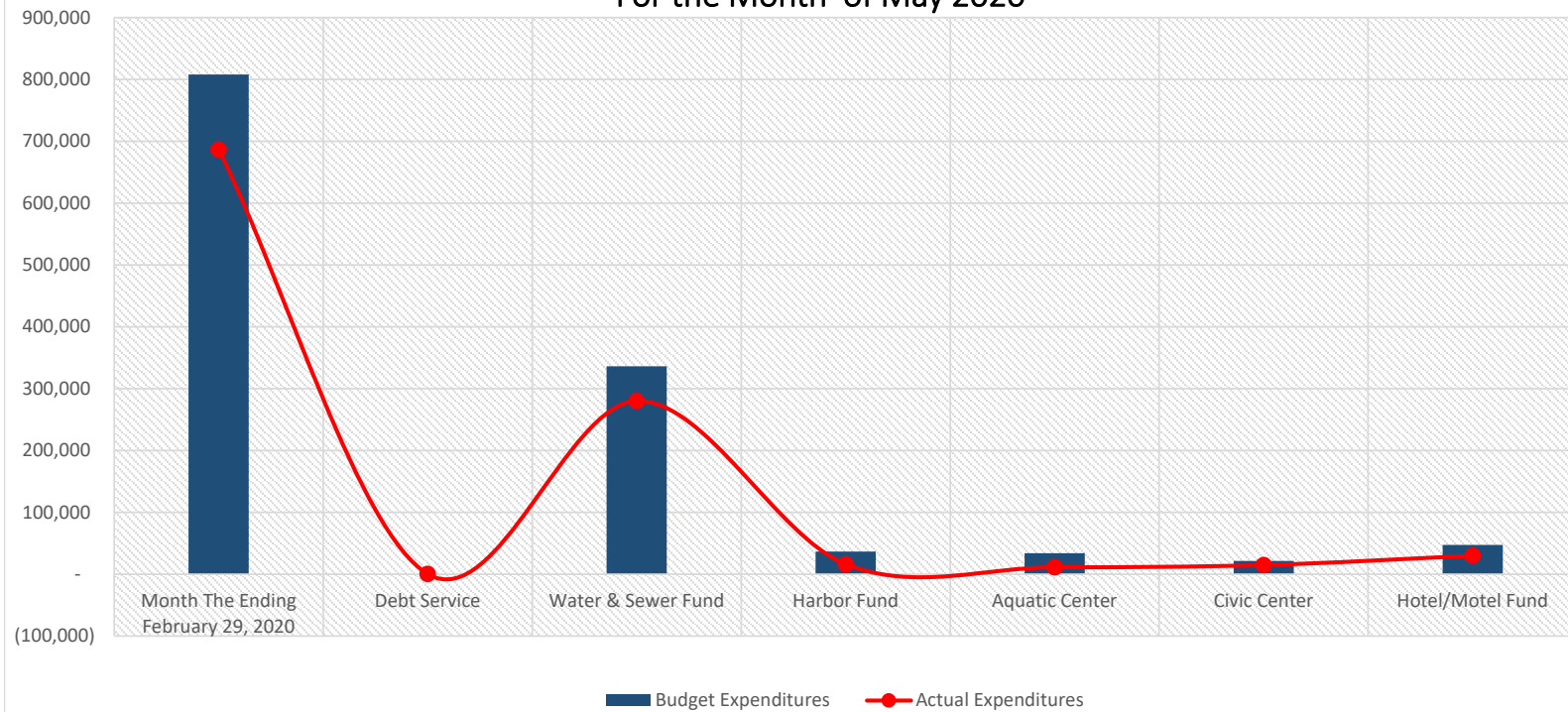
*The remaining budget percent for Revenues should be 33.36% or less to be on track with budgeted revenues.

*The remaining budget percent for Expenditures should be 33.36% or greater to be on track with budgeted expenditures.

Revenues Budget vs Actual For the Month of May 2020

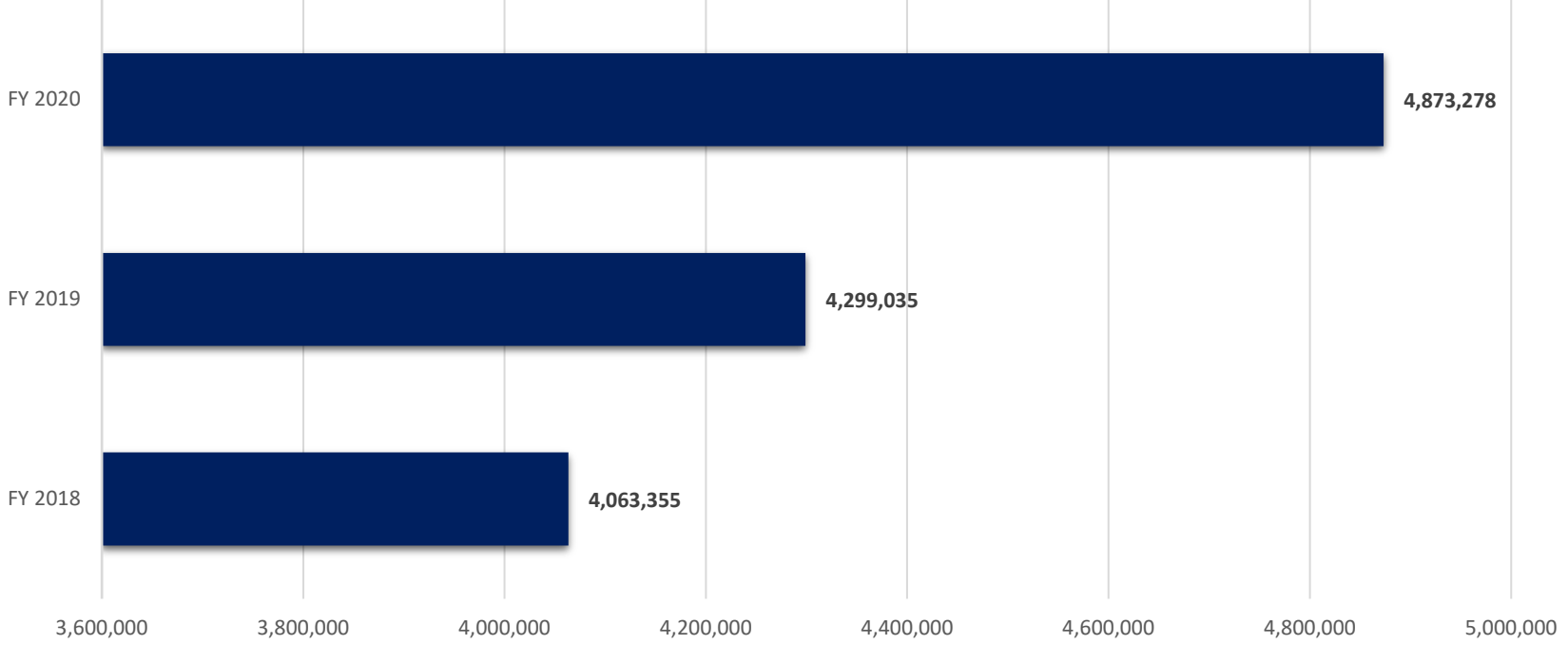


Expenditures Budget vs Actual For the Month of May 2020

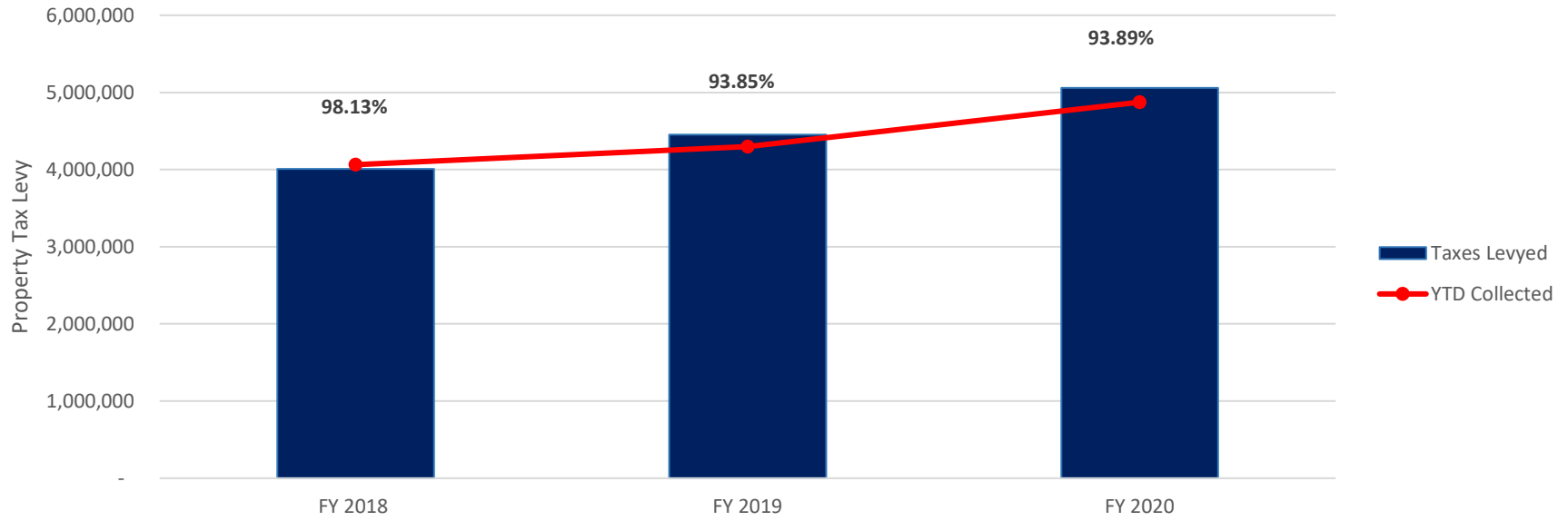


Property Tax Collected

October 1, 2019 to May 31, 2020

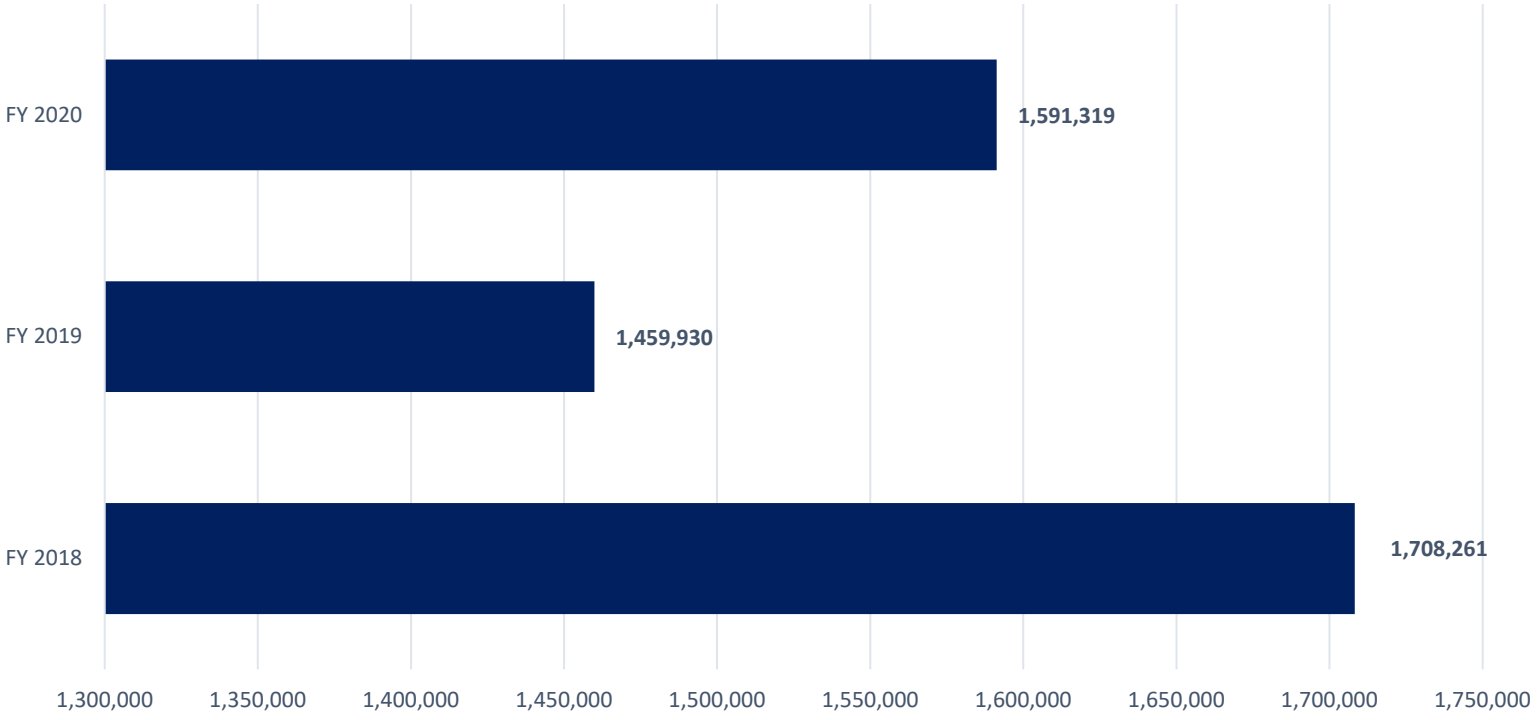


**Property Taxes
Levied & Collected YTD
October 1, 2019 - May 31, 2020**



Sales Tax Collected

October 1, 2019 - May 31, 2020



Sales Tax Collected October 1, 2019 - May 31, 2020

