



# CITY OF ARANSAS PASS

## AGENDA MEMORANDUM

City Council Meeting of November 16, 2020

Date: November 13, 2020

To: Mayor and City Council

From: Sandra Garcia, Director of Finance  
sgarcia@aptx.gov

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Title: Financial Report for the Month Ending October 31, 2020

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**PURPOSE:** Present Financial Report.

**BACKGROUND AND FINDINGS:**

This is the first month of the fiscal year. Overall revenues exceed expenditures by \$1,970. The Civic Center is still under performing. We anticipate this to change once the COVID restrictions are lifted.

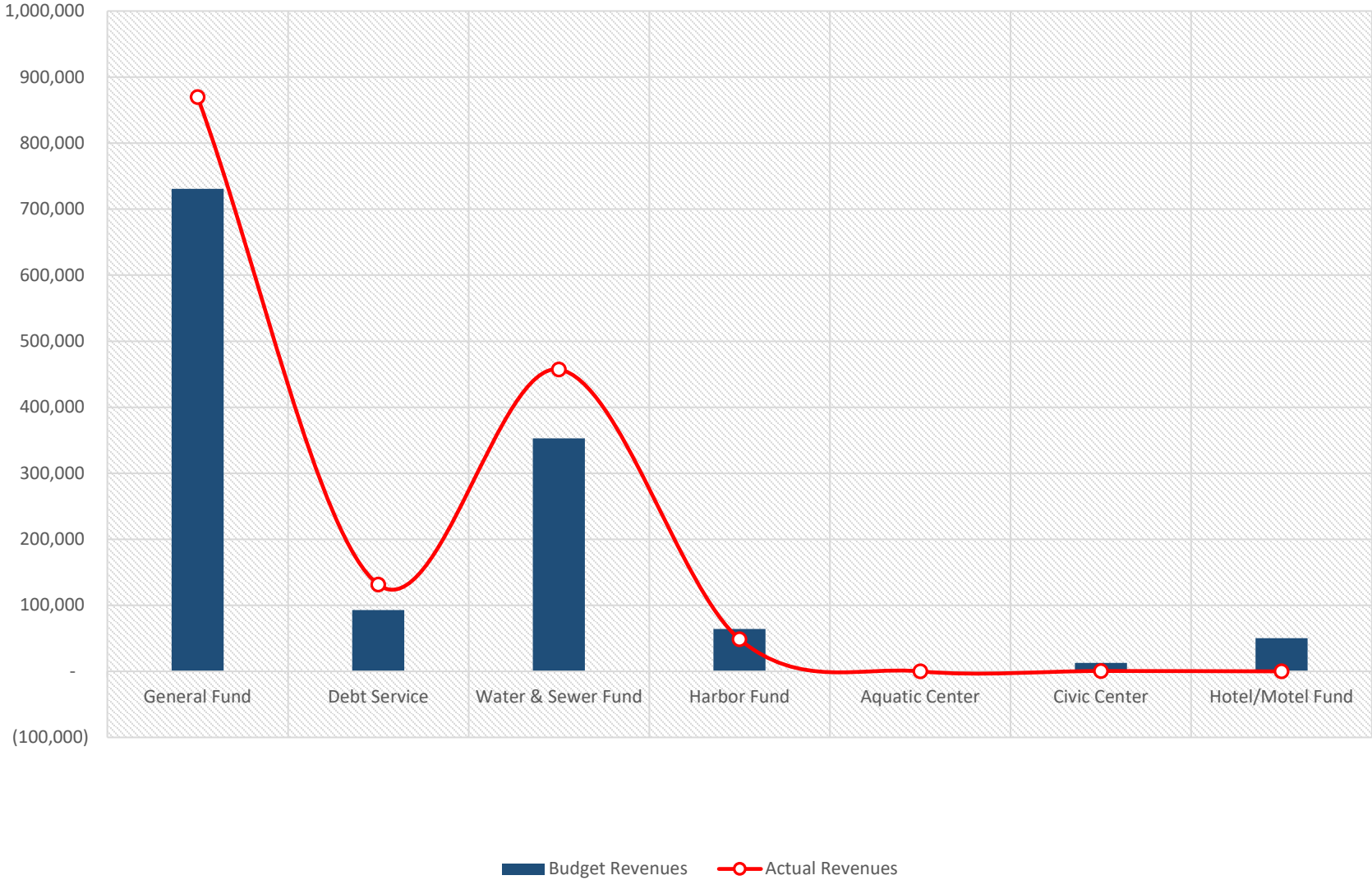
**City of Aransas Pass  
Financial Report  
Month The Ending October 31, 2020**

	<u>Current Budgeted</u>	<u>Current Actual</u>	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Remaining Budget %*</u>
<b><u>General Fund</u></b>					
Revenue	730,924	869,547	10,853,945	869,547	91.99%
Expenditures	932,945	976,457	10,881,011	976,457	91.03%
	<u>(202,021)</u>	<u>(106,910)</u>	<u>(27,066)</u>	<u>(106,910)</u>	
<b><u>Debt Service Fund</u></b>					
Revenue	93,026	131,477	1,959,489	131,477	93.29%
Expenditures	-	-	2,183,888	-	100.00%
	<u>93,026</u>	<u>131,477</u>	<u>(224,399)</u>	<u>131,477</u>	
<b><u>Water &amp; Sewer Fund</u></b>					
Revenue	352,875	457,187	4,698,113	457,187	90.27%
Expenditures	314,336	309,342	4,610,964	309,342	93.29%
	<u>38,539</u>	<u>147,845</u>	<u>87,149</u>	<u>147,845</u>	
<b><u>Harbor Fund</u></b>					
Revenue	64,390	48,661	353,699	48,661	86.24%
Expenditures	23,767	19,489	352,869	19,489	94.48%
	<u>40,623</u>	<u>29,172</u>	<u>830</u>	<u>29,172</u>	
<b><u>Aquatics Center</u></b>					
Revenue	-	-	374,279	-	100.00%
Expenditures	17,991	17,769	374,279	17,769	95.25%
	<u>(17,991)</u>	<u>(17,769)</u>	<u>-</u>	<u>(17,769)</u>	
<b><u>Civic Center</u></b>					
Revenue	12,962	551	395,540	551	99.86%
Expenditures	31,988	56,349	395,537	56,349	85.75%
	<u>(19,026)</u>	<u>(55,798)</u>	<u>3</u>	<u>(55,798)</u>	
<b><u>Hotel/Motel Fund</u></b>					
Revenue	50,083	13	201,000	13	99.99%
Expenditures	3,850	-	209,000	-	100.00%
	<u>46,233</u>	<u>13</u>	<u>(8,000)</u>	<u>13</u>	
<b><u>Overall</u></b>					
Revenue	1,304,259	1,507,437	18,836,065	1,507,436	92.00%
Expenditures	1,324,876	1,379,406	19,007,548	1,379,406	92.74%
	<u>(20,617)</u>	<u>128,030</u>	<u>(171,483)</u>	<u>128,030</u>	

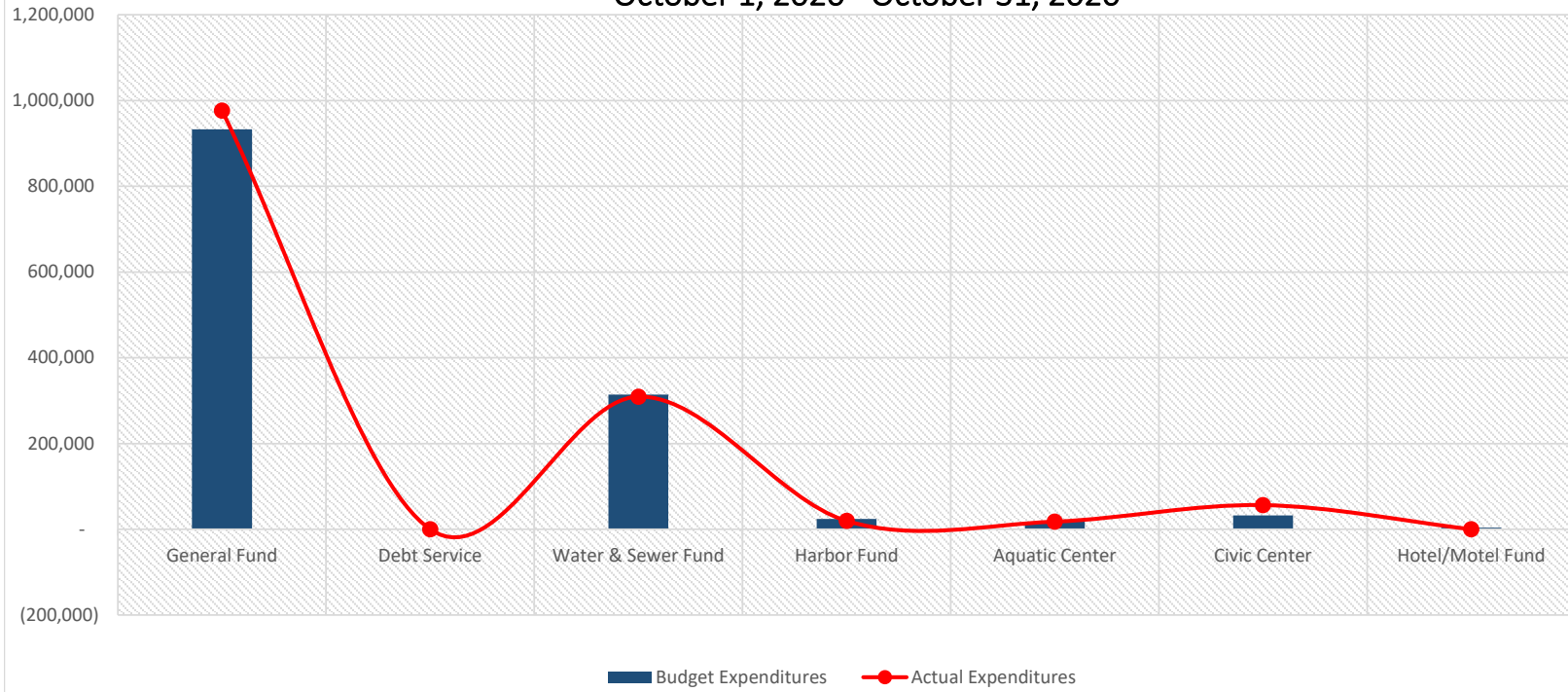
\*The remaining budget percent for Revenues should be 91.67% or less to be on track with budgeted revenues.

\*The remaining budget percent for Expenditures should be 91.67% or greater to be on track with budgeted expenditures.

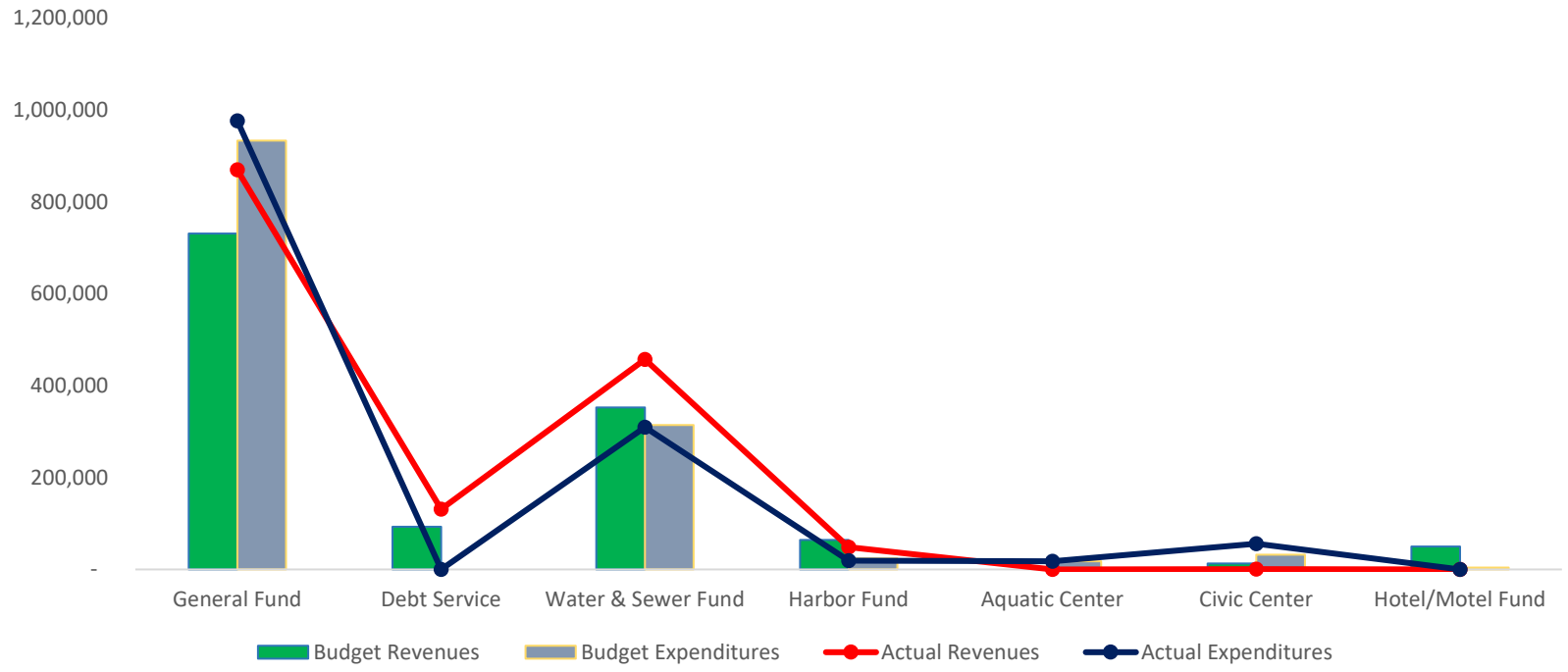
# Revenues Budget vs Actual October 1, 2020 - October 31, 2020



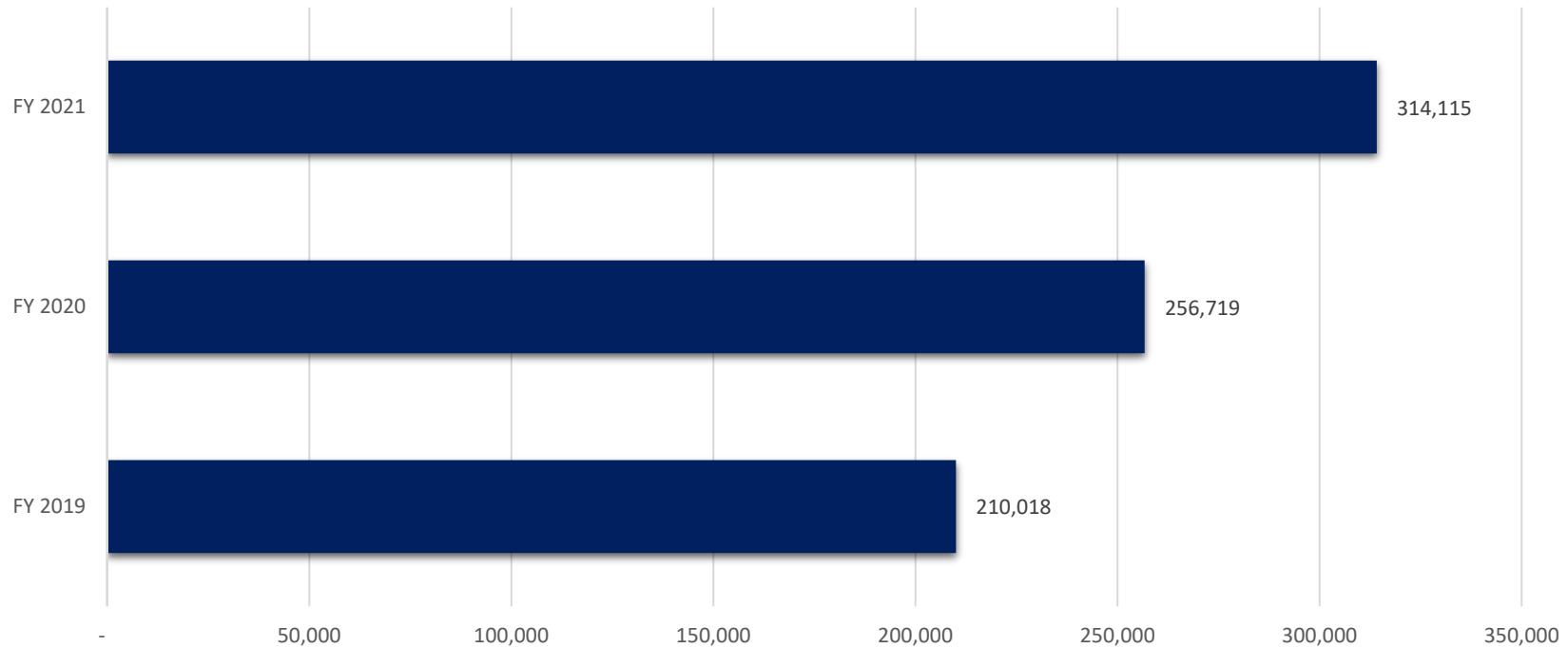
# Expenditures Budget vs Actual October 1, 2020 - October 31, 2020



### Monthly Budget vs Actual Revenue & Expenditures

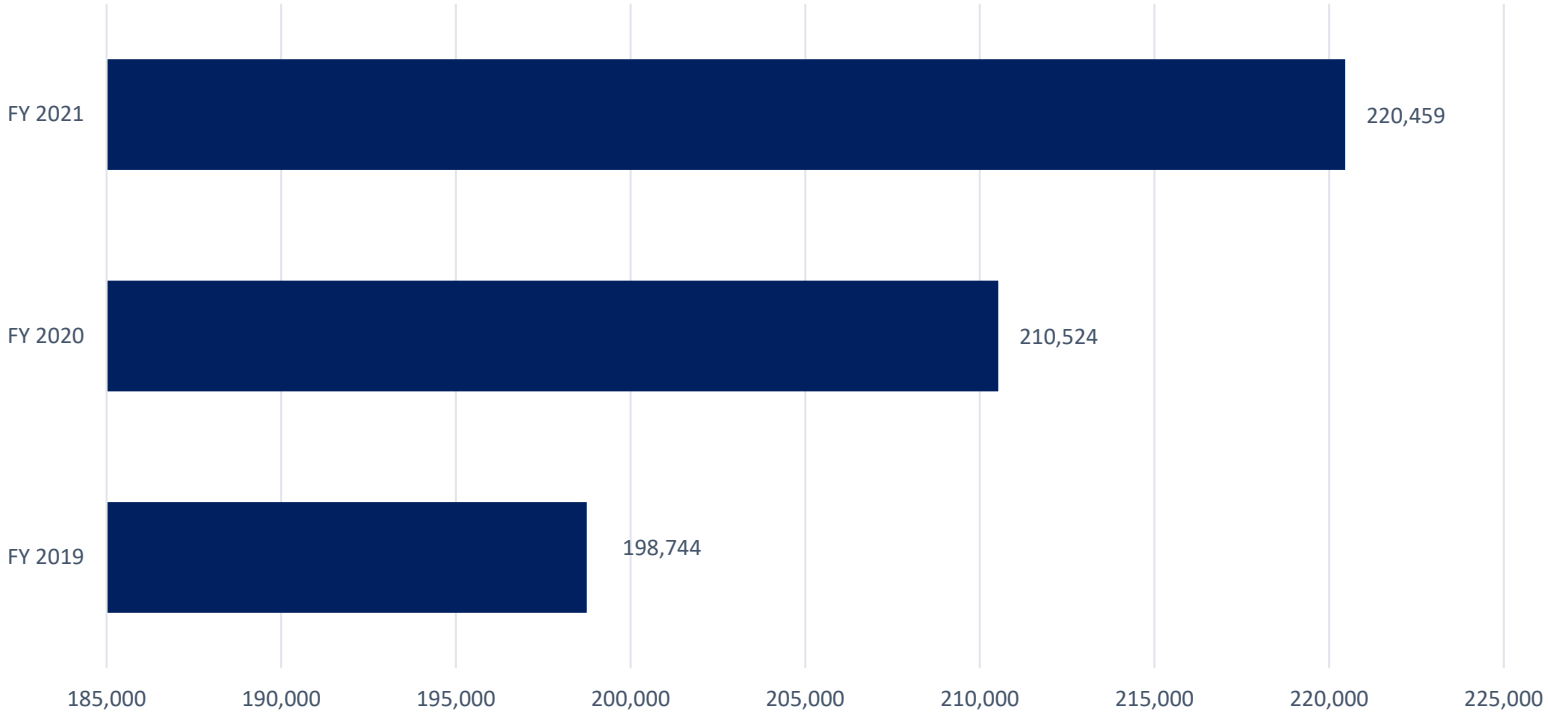


## Property Tax Collected October 1, 2020 to October 31, 2020



# Sales Tax Collected

## October 1, 2020 - October 31, 2020



## Sales Tax Collected October 1, 2020 - October 31, 2020

